

LETTER FROM THE PRESIDENT

LE MOYNE MAKES NEW INVESTMENT IN BUSINESS

As a recipient of Association to Advance Collegiate Schools of Business (AACSB) accreditation, Le Moyne's Division of Management deserves accolades for its dedication to business education. The dean and the faculty have worked tirelessly to attain this distinction, an honor reserved for only 30 percent of collegiate business schools and programs in the United States. The entire Le Moyne community offers hearty congratulations for a job well done.

Accreditation is only the most recent affirmation of Le Moyne's well-regarded business and accounting programs. For decades, the departments of business and accounting have produced graduates who have found success in many different fields in important business centers around the world, from Syracuse to Wall Street to London. I constantly meet successful business graduates who are proud of their Le Moyne education and who take seriously their commitment to promoting a more just society.

Networking is an important concept in business development, and in this spirit we offer our proud alumni network of graduates this newsletter as an opportunity to remain informed about Le Moyne's business programs, events and alumni happenings. We hope that this newsletter solicits your interest and we welcome your feedback and ideas.

The Le Moyne business alumni network is strong, and together we can make it even stronger as we approach a new chapter in business education at Le Moyne.

Sincerely,



Fred P. Pestello, Ph.D.
President

LE MOYNE RECEIVES AACSB ACCREDITATION

Le Moyne College has achieved initial accreditation of its business degree programs by recent action of the Board of Directors of the Association to Advance Collegiate Schools of Business (AACSB) International. Founded in 1916, AACSB International is the oldest and largest global accrediting body for business schools that offer bachelor's, master's and doctoral degrees in business and accounting.

Le Moyne College joins an elite group of institutions that have achieved business accreditation from AACSB International. Only 560 schools of business, or fewer than 30 percent in the United States and 5 percent worldwide, have earned this distinguished hallmark of excellence in management education.

To achieve accreditation, an institution's business program must undergo a meticulous internal review and evaluation process. During this period, the school must develop and implement a mission-driven plan to satisfy 21 quality standards relating to faculty qualification, strategic management of resources, and interactions of faculty and students, as well as a commitment to continuous improvement and achievement of learning goals in degree programs.

During the accreditation process, the Division of Management at Le Moyne College was visited and evaluated by business school deans with detailed knowledge of management education, applying accreditation standards that are widely accepted in the educational community.

Le Moyne College's achievement was recognized in April at the 2009 AACSB International Conference Annual Meeting in Orlando, Fla. The business programs at Le Moyne join those of 23 other Jesuit institutions of higher learning in bearing the AACSB seal.



LE MOYNE

SPIRIT. INQUIRY. LEADERSHIP. *JESUIT.*

MADDEN PANEL EXAMINES ECONOMIC CRISIS

On April 16, the Madden Institute for Business Education hosted a panel of three alumni to address the economic crisis and its aftermath. The panel included Michael Madden '71, managing partner of BlackEagle Partners, Stephen Scrobe '81, managing director at Oppenheimer and Co. Inc. and James Gaspo '85, MBA '02, president of Citizens Bank New York.

The panel discussion, titled "What Happened and Who's at Fault? Ethics, Policy, and the Future of the Financial Crisis," touched on a variety of topics pertaining to the current financial crisis, including its origin, its current implications and possible outcomes. Madden focused on explaining the mechanics behind the meltdown, while Scrobe highlighted the effect on the equities market and Gaspo outlined how the world of banking had changed considerably in a short period of time. All three panelists agreed that the complex issues pointed to various levels of culpability in different sectors of the financial industry, government and even consumer behavior.



A question-and-answer session followed the formal presentation, in which faculty and members of the public asked for further clarification of issues and probed assertions made by the panel. The topic itself sparked a healthy debate among those in attendance that lasted well into the reception that followed.

LE MOYNE HONORS THE 2009 FRANK FERNANDEZ AWARD RECIPIENT

Le Moyne College alumnus and trustee William F. Edwards '79 was honored as the 2009 Frank Fernandez Business Leader of the Year at the 23rd annual Accounting and Business Administration Dinner this spring.

Throughout his career at Niagara Mohawk, now National Grid, Edwards has earned his colleagues' respect as someone who has risen through the ranks and accepted increasing levels of responsibility. His depth of experience enables him to speak knowledgeably about the work that goes on in the trenches, and how that work impacts the company as a whole.



As executive vice president – U.S. shared services at National Grid, he manages and directs a variety of functions across the utility's U.S. business, including accounting, billing and collections, as well as employee services and inventory management.

Earlier in his career, Bill served as the president of Niagara Mohawk and the senior vice president of National Grid USA, where he negotiated the terms and conditions and gained approval for the merger of those organizations.

In addition to belonging to Le Moyne's Board of Trustees, Edwards also serves on the boards of the Elmcrest Children's Center and the Brooklyn Academy of Music.

For the past 12 years, the Madden Institute has hosted business speakers twice a year during the fall and spring semesters. Please check the Madden Web site, www.lemoyne.edu/madden, to view upcoming announcements concerning the fall 2009 speaker.



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ALUMNI MENTORS ADVISE STUDENTS

The Madden Institute, with the assistance of the Office of Career Services, created a business mentor program during the 2008-2009 academic year. The goal of the program is to facilitate communication and meetings between a junior or senior student who is curious about a particular career field with a practitioner who has significant experience in that area. In only its first year, the program attracted 26 student participants who were advised by 11 alumni mentors. The alumni mentors were as follows:

- Rick Artessa '79, vice president of sales, Trident Insurance Services
- Angela Bernat '67, M.B.A. '95, director of information technology, National Grid (retired)
- Heather Dera '97, recruiting supervisor, Enterprise
- Peter DiLaura '78, president, CADIMENSIONS Inc.
- Gerard Drahos '81, vice president for information services,

SUNY Research Foundation

- Brett Dvorak '00, global product manager, Cooper Crouse-Hinds
- Tom Fletcher '79, president, C.R. Fletcher Temporary and Contract Staffing
- Jessica Johnson '01, director of marketing and public relations, North Medical P.C.
- James Joseph '83, president and CEO, Oneida Ltd.
- David Mirabito '72, senior financial services executive, MetLife
- Renee Sydorowych '94, financial reporting manager, Carrier Corporation

If you are interested in serving as an alumni mentor and can make at least two campus visits in the 2009-2010 academic year, please contact the Madden Institute.



ACCOUNTING STUDENTS PREPARE TAXES IN SYRACUSE NEIGHBORHOOD

As part of their introductory tax course in the spring semester, more than 40 Le Moyne accounting students participated in a neighborhood outreach program designed by the IRS to provide low-income taxpayers with free preparation services. The IRS VITA program targets neighborhoods where there is a low incidence of filing or a concentration of preparers that offer above market return-based fees.

The program took place in the Northside neighborhood of Syracuse at the Franciscan Collaboratory on North Salina Street. On Monday evenings and Saturdays from March through April, the accounting students registered and prepared more than 70 federal returns.

This is the second year that Le Moyne has participated in the IRS VITA program. By combining service and learning, students provide valuable community outreach while applying their classroom exercises to real-life scenarios.

“Student participation in programs like VITA is invaluable. Learning becomes hands-on, and therefore, more relevant in the immediate sense,” said Mary Collins, Ph.D., chair of the accounting department. “Students are trained in tax law and preparation while simultaneously helping a real person. Applied learning is a great tool especially when providing service to the community at large.”

LE MOYNE FORMS EXCHANGE WITH SPANISH BUSINESS SCHOOL

The Division of Management recently hosted Jesus Tricás, dean of business at the Instituto Químico de Sarrià (IQS), an affiliate of Roman Lluïa University in Barcelona, Spain. Barcelona IQS is a private scientific and business Jesuit school with a comprehensive curriculum in English, Spanish and Catalan. Tricás met with Le Moyne administrators and faculty to form an exchange agreement between the two institutions.

In the spring semester in their final year of undergraduate studies, IQS students travel to an English-speaking country as part of their business curriculum. During that same semester, all IQS courses are conducted in English to facilitate American and British students who arrive as part of the exchange. Le Moyne is the latest U.S. college to form an exchange agreement with IQS.

In the spring 2009 semester, three Spanish IQS students studied at Le Moyne, while the first Le Moyne student went to Barcelona. Interest is growing for this new study abroad option, and the Madden Institute is coordinating with the Office of Global Education to promote this new exchange and provide some support for students who wish to study at IQS.

FACULTY SPOTLIGHT: DEANS ON THE MOVE



After more than 20 years of service to Le Moyne College, Salwa Ammar, Ph.D., professor of business administration in the applied management analysis program, has accepted a position as dean of the Manhattan College School of Business. For the past three years, Ammar has served as dean of the Division of Management at Le Moyne College, a period marked by her leadership in the pursuit and attain-

ment of Association to Advance Collegiate Schools of Business (AACSB) International accreditation. Her hard work and dedication will be missed by faculty, staff, students and alumni.

George Kulick, Ph.D., currently director of the MBA program, will serve as interim dean of the Division of Management for the 2009-2010 academic year. He is looking forward to building upon the success of AACSB by approaching new goals within the business curriculum to help prepare Le Moyne's business students for the future.



The Management Division of Le Moyne College strives for excellence through a carefully constructed business core curriculum and selected majors that provide a strong grounding in broad-based fundamental business knowledge and skills to prepare students for meaningful and productive careers as managers and professionals.

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